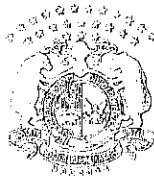


CHAIR:
ELIZABETH T. SOLBERG



EX-OFFICIO MEMBERS:
PETER KINDER
LIEUTENANT GOVERNOR

MEMBERS:
JOHN D. STARR
LARRY NEFF
NELSON C. GRUMNEY, JR
PAUL S. LINDSEY
RICHARD J. WILSON
JAMES D. HILL
L. B. ECKELKAMP, JR
TROY L. WILSON

GREGORY A. STEINHOFF
DIRECTOR,
ECONOMIC DEVELOPMENT

FRED FERRELL
DIRECTOR, AGRICULTURE

EXECUTIVE DIRECTOR:
ROBERT V. MISEREZ

MISSOURI DEVELOPMENT FINANCE BOARD

MINUTES
MISSOURI DEVELOPMENT FINANCE BOARD
Governor Office Building
200 Madison Street, Suite 1010
Jefferson City, MO

JUNE 24, 2005

The Missouri Development Finance Board met in special session on Friday, June 24, 2005, beginning at 9 a.m. The meeting was held via telephone conference call.

The following members and officers of the Board were present or absent at the meeting, as follows:

Elizabeth T. Solberg	Chair and Member	Present
John D. Starr	Vice Chairman and Member	Absent
Larry D. Neff	Secretary and Member	Present
Nelson C. Grumney, Jr.	Member	Present
James D. Hill	Member	Present
Paul S. Lindsey	Member	Absent
Richard J. Wilson	Member	Present
L. B. Eckelkamp, Jr.	Member	Present
Peter Kinder	Lieutenant Governor and Member	Present
Gregory A. Steinhoff	Director, Dept. of Econ. Dev. and Member	Present
Fred Ferrell	Director, Dept. of Agriculture and Member	Present
Robert V. Miserez	Executive Director and Assistant Secretary	Present

Chair Solberg called the meeting to order and declared that a quorum was present. In addition to the above, those in attendance included:

Board Staff: Valerie Haller

Board Counsel: David Queen

Visitors: Jared Craighead, Missouri Governor's Office

I. BRAC Consultant

Mike Mills, DED

Mr. Robert Miserez reported that on Tuesday, June 21, 2005, Mr. Mike Mills of the Missouri Department of Economic Development gave a presentation to the Board regarding the current BRAC matters and the Department's request to hire a consultant to assist the Missouri Military Preparedness and Enhancement Commission in both maintaining existing military base mission and also attempting to expand the mission. Mr. Miserez also stated that the Board assisted in the efforts of BRAC in prior years. The request before the Board was to authorize and enter into a Request for Services agreement for the expenditure of up to \$125,000 to pay the costs of the BRAC efforts. According to previous discussions held earlier in the week, the DED was soliciting local funding participation and had a commitment from the county executive of the City of St. Louis to present to the county council a supplemental appropriation of \$20,000 to support the BRAC efforts. The DED also had discussions with the Regional Business Council, the RCGA, the Federal Government Employees Union and Civic Progress. The DED reported the cap is \$125,000 and requested the Board authorize the full amount and in turn be reimbursed with donations they receive.

In Mr. Mills' absence, Director Steinhoff spoke on behalf of the Missouri Department of Economic Development. Director Steinhoff thanked Mr. Miserez for his report and stated that the Department is doing the best they can by engaging a consultant that can have the greatest impact at the present time. Secretary Neff asked if the funding could be made as an advance to the DED until the BRAC appropriation funds are received. Director Steinhoff replied that it could be a possibility, but could not confirm at the time. Chair Solberg questioned if the Board could fund half of the \$125,000 at the time and the remaining amount at a later date. Mr. Jared Craighead of the Governor's Office stated his concern was that a significant immediate expenditure could occur in the next two months and he would be nervous the funding may not be there to cover these costs.

After further discussion, Secretary Neff made a motion to fund the full amount of \$125,000 to hire a consultant to assist the Missouri Military Preparedness and Enhancement Commission with BRAC efforts. Member Wilson seconded the motion. The following roll call vote was recorded:

Aye: Neff, Grumney, Wilson, Hill, Eckelkamp, Kinder, Steinhoff, Ferrell and Solberg

Nay: None

Absent: Starr and Lindsey

Chair Solberg declared the motion passed.

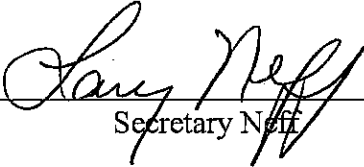
II. Other

Chair Solberg

Chair Solberg asked if there were any other concerns or questions. Mr. Craighead, on behalf of the Governor, thanked the Board for their support of the effort.

III. Adjournment

There being no further business, the telephone conference was adjourned.


Secretary Neff